



บริษัท จี สตีล จำกัด (มหาชน)
G Steel Public Company Limited

ทะเบียนเลขที่ 0107538000746

(Unofficial Translation)

No. GSTEEL/ELCID-16/2565

4 April 2022

Subject: Notification on Receipt of the Report on the Result of the Tender Offer of G Steel Public Company Limited (Form 256-2)

To: President
The Stock Exchange of Thailand

Enclosure: The Report on the Result of the Tender Offer of G Steel Public Company Limited (Form 256-2)

We, G Steel Public Company Limited (“**Company**”) would like to inform that the Company has received the Report on the Result of the Tender Offer of G Steel Public Company Limited (Form 256-2) by NIPPON STEEL CORPORATION (the offeror) on 4 April 2022, having the details as set out in the Enclosure.

Please be informed accordingly.

Yours faithfully,

-Signature-

(Ms. Arttaya Sookto)
Company Secretary



(Translation)

Date 4 April 2022

Subject: Submission of the Report on the Result of Tender Offer for the Securities of G Steel Public Company Limited (Form 256-2)

To: Secretary-General, The Office of the Securities and Exchange Commission

CC: President, The Stock Exchange of Thailand

Enclosure: The Report on the Result of Tender Offer for the Securities of G Steel Public Company Limited (Form 256-2)

As NIPPON STEEL CORPORATION (the “Offeror”) has made a mandatory tender offer for the securities of G Steel Public Company Limited (the “Business”) in the amount of 28,928,765,432 shares or 100.00% of the total issued and paid-up ordinary shares of the Business with the tender offer period of 25 business days from 23 February 2022 to 29 March 2022, which has now ended. The details are as addressed in the Tender Offer for Securities of the Business (Form 247-4).

In accordance with the Notification of the Capital Market Supervisory Board Tor Jor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers dated 13 May 2011 (as amended), Kasikorn Securities Public Company Limited as the Tender Offer Preparer would like to submit the Report on the Result of Tender Offer for the Securities of the Business (Form 256-2) to the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand for acknowledgement and reference on this tender offer as attached herewith.

Yours Sincerely,

Tender Offer Preparer

Kasikorn Securities Public Company Limited

Mr. Thinnaphan Wanglee

(Mr. Thinnaphan Wanglee)

Deputy Managing Director

Report on the Result of the Tender Offer

Date 4 April 2022

To: Secretary-General, the Office of the Securities and Exchange Commission

We, NIPPON STEEL CORPORATION (the "Offeror"), hereby report the result of the tender offer for the securities of G Steel Public Company Limited ("the Business") as follows:

1. Shares

	Class of shares	Number of shares	Percentage in comparison with the total number of outstanding shares of the Business ¹	Percentage in comparison with the total voting rights of the Business
Shares held prior to the Tender Offer	Ordinary	14,461,489,473	49.99	49.99
Shares offered to be purchased	Ordinary and NVDR	28,928,765,432	100.00	100.00
Tendered shares	Ordinary	2,952,609,898	10.21	10.21
	NVDR	10,572,887	0.04	-
Acquired shares	Ordinary	2,952,609,898	10.21	10.21
	NVDR	10,572,887	0.04	-

Remark: The Offeror indirectly held ordinary shares in the amount of 14,461,489,473 shares prior to making the tender offer through Asia Credit Opportunities I (Mauritius) Limited which is a person under Section 258 of the Offeror.

¹ The total number of outstanding shares = ordinary shares + preferred shares – shares repurchased by the business and are outstanding at the end of the month prior to the one in which the tender offer is submitted

2. Convertible Securities

-None-

3. Number of Securities Held by each of the Offeror after the Tender Offer: The securities held by parties in the same group with the Offeror and parties under Section 258 of the Offeror and of the parties in the same group as the Offeror shall be included

3.1 Shares

Name	Class of shares	Number of shares	Percentage in comparison with the total number of outstanding shares of the Business ²	Percentage in comparison with the total voting rights of the Business
I. The Offeror	Ordinary	2,963,182,785	10.24	10.24
II. Parties in the Same Group as the Offeror	-	-	-	-
III. Parties under Section 258 of the Persons in I and II				
1. Asia Credit Opportunities I (Mauritius) Limited	Ordinary	14,461,489,473	49.99	49.99
Total	Ordinary	17,424,672,258	60.23	60.23

3.2 Convertible Securities

-None-

² See footnote 1

-Translation-

Respectfully yours,

NIPPON STEEL CORPORATION

Mr. Takahiro Mori

(Mr. Takahiro Mori)

Representative Director and Executive Vice President

The Offeror